Seza Danışoğlu, PhD
Department of Business Administration
Middle East Technical University
Ankara 06800 Turkey
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EDUCATION:

Texas Tech University, Lubbock, Texas, USA
Doctor of Philosophy, Finance (Minor: Economics), 1997

Texas Tech University, Lubbock, Texas, USA
Master of Science, Business Statistics, 1994

Middle East Technical University, Ankara, Turkey
Bachelor of Science, Management, 1990

EMPLOYMENT:

Middle East Technical University, Department of Business Administration - Ankara, Turkey
Associate Professor, February 2017 – present

Middle East Technical University, Department of Business Administration - Ankara, Turkey
Assistant Professor, January 2002 - February 2017

Texas Tech University, Jerry S. Rawls College of Business, Area of Finance, Texas, USA
Visiting Assistant Professor, August 2004 – August 2005, Summer Schools 2006, 2007, 2008, 2009, 2010, 2011, 2012

Middle East Technical University, Northern Cyprus Campus, Program in Business Administration – Güzelyurt, Turkish Republic of Northern Cyprus
Visiting Assistant Professor, September 2006 – May 2007

Middle East Technical University, Department of Business Administration - Ankara, Turkey
Lecturer, March 1997 – January 2002

Middle East Technical University, Department of Management - Ankara, Turkey
Research Assistant, September 1990 – March 1997

RESEARCH:

Doctoral Dissertation:

"An Analysis of the LDC Bank Loan Market in Light of Two Major Defaults," Texas Tech University, College of Business Administration, unpublished dissertation (Supervisor: S. Scott MacDonald), May 1997.

Refereed Publications:

“The Agency Cost of Investing in Ethical Funds: A Style Analysis Approach” Borsa Istanbul Review, 22-S2, 169-179, Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner, Baki Cem Şahin. https://doi.org/10.1016/j.bir.2022.11.007

“Ambiguity and asset pricing: An empirical investigation for an emerging market” International Review of Financial Analysis, November 2022, 84, 102338, Coauthor: Baki Cem Şahin, https://doi.org/10.1016/j.irfa.2022.102338

“The Grass is Greener on the Other Side: Comparison of Green versus Brown Corporate Bonds” *Borsa Istanbul Review*, August 2022, Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner. https://doi.org/10.1016/j.bir.2022.08.006

“For the Love of the Environment: An Analysis of Green versus Brown Bonds during the COVID-19 Pandemic” *Finance Research Letters*, June 2022, 47(A), 102576. Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner. https://doi.org/10.1016/j.frl.2021.102576

“Do price limits help control stock price volatility?” *Annals of Operations Research*, January 2018, 260 (1-2), pp. 129-157, https://doi.org/10.1007/s10479-016-2317-y. Coauthor: Nuray Güner.

"International Evidence on Risk Taking by Banks around the Global Financial Crisis," *Emerging Markets Finance and Trade*, 2017, http://dx.doi.org/10.1080/1540496X.2017.1388779. Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner.

"A Data Mining Application to Deposit Pricing: Main Determinants and Prediction Models," *Applied Soft Computing Journal*, 2017, 60, pp. 808-819, http://dx.doi.org/10.1016/j.asoc.2017.07.047. Coauthors: İnci Batmaz, Ceyda Yazıcı, Elçin Kartal-Koç.

"Additional tests of multi-index asset pricing models: evidence from an emerging market," *Spanish Journal of Finance and Accounting*, 2017, 46:4, pp. 431-454, https://doi.org/10.1080/02102412.2016.1276313.

“Credit Crunch and Economic Uncertainty: Evidence from an Emerging Market,” *Emerging Markets Finance and Trade*, Vol. 39, No. 4, July-August, 2003, pp. 5-23, https://doi.org/10.1080/1540496X.2003.11052547. (*Recipient of Turkish Academy of Sciences Support Program for Publications in Social Sciences Award*). Coauthor: Nuray Güner.

“Underwriter Reputation and IPO Performance: A Reevaluation for an Emerging Market,” *ISE Finance Award Series*, April, 2000, pp. 85-112. *(Recipient of Istanbul Stock Exchange, Best Finance Paper Award for the METU International Conference in Economics 1999 Meeting, Ankara, Turkey)*. Coauthors: Nuray Güner and Zeynep Önder.

Conference Presentations:

ASSA Middle East Economic Association 2024 Meeting, January 2024, San Antonio, USA: “Effect of Price Limits on the Price Discovery Process: Evidence from IPO Firms,” Coauthors: Elif Nisa Güler and Nuray Güner

ASSA Middle East Economic Association 2024 Meeting, January 2024, San Antonio, USA: “Investor Overconfidence: An Emerging Market Analysis,” Coauthor: Ceyda Çaylak

ISIRC 2020 12th International Social Innovation Research Conference, September 2020, Sheffield, United Kingdom: "The Agency Cost of Investing in Ethical Funds," Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner

ISIRC 2020 12th International Social Innovation Research Conference, September 2020, Sheffield, United Kingdom: "Green Certification and Liquidity Risk," Coauthor: Gülşah Büber

6th Finance Workshop, December 20, 2019, Sabancı University, İstanbul: "The Grass is Greener on the Other Side: Comparison of For-Profit and Blended-Value Debt Securities," Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner

ISIRC 2019 11th International Social Innovation Research Conference, September 2019, Glasgow, United Kingdom: "Concealing the Bottom Line in the Triple Bottom Line," Coauthor: Sinan Akbaş

ISIRC 2019 11th International Social Innovation Research Conference, September 2019, Glasgow, United Kingdom: "The True Colors of Ethical Funds," Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner

ASSA Middle East Economic Association 2019 Meeting, January 2019, Atlanta, USA: "Systematic Risk of Higher-Order Moments and Asset Pricing," Coauthor: Aybike Gürbüz

ISIRC 2018 10th International Social Innovation Research Conference, September 2018, Heidelberg, Germany: "The Grass is Greener on the Other Side: Comparison of For-Profit and Blended-Value Debt Securities," Coauthors: Hande Ayaydın Hacıömeroğlu, Nuray Güner

ASSA Middle East Economic Association 2018 Meeting, January 2018, Philadelphia, USA: "Systematic Risk of Higher-Order Moments and Asset Pricing," Coauthor: Aybike Gürbüz

Paris Financial Management Conference, December 2017, Paris, France: "Choice of Financing in a Borrowing-Constrained Economy and Long-Term Return Performance" Coauthors: Nuray Güner, Zeynep Önder

ASSA Middle East Economic Association 2017 Meeting, January 2017, Chicago, USA: "Modeling the CDS Prices: An Application to the MENA Region," Coauthors: Hande Ayaydın Hacıömeroğlu, Merve Namuslu

ASSA Middle East Economic Association 2017 Meeting, January 2017, Chicago, USA: "The Effect of Margin Changes on Futures Market Volume and Trading," Coauthor: Çiğdem Erken

International Conference on Emerging Market Economies, June 29 – July 1, 2016, Porto, Portugal: "Profitability and Risk around the Global Financial Crisis: A Cross-Country Analysis," Coauthors: Nuray Güner, Hande Ayaydın Hacıömeroğlu

International Conference on Emerging Market Economies, June 29 – July 1, 2016, Porto, Portugal: "Choice of Financing in a Borrowing-Constrained Economy and Long-Term Return Performance" Coauthors: Nuray Güner, Zeynep Önder

ASSA Middle East Economic Association 2016 Meeting, January 2016, San Francisco, USA: "Profitability and Risk around the Global Financial Crisis: A Cross-Country Analysis," Coauthors: Nuray Güner, Hande Ayaydın Hacıömeroğlu

2nd Finance Workshop, November 6, 2015, Özyeğin University, İstanbul: "Choice of Financing in a Borrowing-Constrained Economy and Long-Term Stock Return Effects" Coauthors: Nuray Güner, Zeynep Önder

EURO Working Group for Commodities and Financial Modeling 55th Meeting, May 2015, Ankara, Turkey: "Effectiveness of Price Limits in Controlling Daily Stock Price Volatility" Coauthor: Nuray Güner

ASSA Middle East Economic Association 2015 Meeting, January 2015, Boston, USA: "Risk-Taking by Investing in Risk-Free Assets: A Tale of Co-dependent Government and Banking Sectors" Coauthor: Hande Ayaydın Hacıömeroğlu

ASSA Middle East Economic Association 2015 Meeting, January 2015, Boston, USA: "Choice of Financing in a Borrowing-Constrained Economy and Long-Term Profitability Effects" Coauthors: Nuray Güner, Zeynep Önder

ASSA Middle East Economic Association 2015 Meeting, January 2015, Boston, USA: "Stock Market Volatility and Futures Trading" Coauthor: İnci Esen Kılıçkaya

1st Finance Workshop, October 24, 2014, Bilkent University, Ankara: "Diversification versus Specialization: An Analysis of Risk-Taking by Commercial Banks" Coauthor: Hande Ayaydın Hacıömeroğlu

Eurasia Business and Economics Society 13th EBES Conference, June 5-7, 2014, Istanbul: "Diversification versus Specialization: An Analysis of Risk-Taking by Commercial Banks" Coauthor: Hande Ayaydın Hacıömeroğlu

ASSA Middle East Economic Association 2014 Meeting, January 2014, Philadelphia, USA: "Diversification versus Specialization: An Analysis of Risk-Taking by Commercial Banks" Coauthor: Hande Ayaydın Hacıömeroğlu

ASSA Middle East Economic Association 2014 Meeting, January 2014, Philadelphia, USA: "A Test of the Pecking Order Hypothesis in the Istanbul Stock Exchange" Coauthors: Mete Tepe, Nuray Güner, Zeynep Önder

AIDEA Bicentenary Conference, 19-21 September 2013, Lecce, Italy: "Bank Reputation and IPO Underpricing: Evidence from Borsa Istanbul," Coauthors: Nuray Güner, Zeynep Önder

AIDEA Bicentenary Conference, 19-21 September 2013, Lecce, Italy: "Determinants of Bank Efficiency," Coauthor: Burak Günalp

ASSA Middle East Economic Association 2012 Meeting, January 2012, Chicago, USA: "Macroeconomic Shocks and Banking Risks: A Study on MENA Countries and Turkey" Coauthor: Hande Ayaydın Hacıömeroğlu

ASSA Middle East Economic Association 2011 Meeting, January 2011, Denver, USA: "An Analysis of Efficiency and Profitability in the Turkish Banking System" Coauthor: Burak Günalp

ASSA Middle East Economic Association 2009 Meeting, January 2009, San Francisco, USA: "Inflation Targeting and Financial Stability: Stock Market Reaction To Policy Adoptation" Coauthor: Firuze Bölükbaşı.

ASSA Middle East Economic Association 2009 Meeting, January 2009, San Francisco, USA: "Do Price Limits Help Control Stock Price Volatility?" Coauthor: Nuray Güner.

ASSA Middle East Economic Association 2006 Meeting, January 2006, Boston, USA: "Economic Growth and Foreign Investment: Are MENA Countries Different From Others?" Coauthors: Nuray Güner and Zeynep Önder.

ASSA Middle East Economic Association 2005 Meeting, January 2005, Philadelphia, USA: "The "Champions" and the "Dark Horses" of FDI: What Country Characteristics Attract?" Coauthors: Nuray Güner and Zeynep Önder.

15th International Conference on Entrepreneurial Finance and Business Ventures Research, Academy of Entrepreneurial Finance 2004 Meeting, April 2004, Washington D.C., USA: "Underwriter Reputation and IPO Returns: A Re-Evaluation for an Emerging Market," Coauthors: Nuray Güner and Zeynep Önder.

3. İstatistik Kongresi (3rd Conference on Statistics), April 2004, Antalya, Turkey: "The Low P/E Ratio Anomaly: Evidence from the Istanbul Stock Exchange," Coauthor: Seçil Bayram.

ASSA Middle East Economic Association 2004 Meeting, January 2004, San Diego, USA: "Capital Flows in the MENA Region: What Emerging Country Characteristics Attract Foreign Investors?" Coauthors: Nuray Güner and Zeynep Önder.

ASSA Middle East Economic Association 2003 Meeting, January 2003, Washington D.C., USA: "Determinants of Stock Returns Around Seasoned Equity Offerings," Coauthors: Nuray Güner and Zeynep Önder.

ASSA Middle East Economic Association 2002 Meeting, January 2002, Atlanta, USA: "Performance and Choice of Financing: What Do Equity Issues Really Mean?" Coauthors: Nuray Güner and Zeynep Önder.

Global Business and Technology Association 2001 International Conference, July 2001, Istanbul, Turkey: "Determinants of Stock Returns Around Seasoned Equity Offerings," Recipient of St. John's University, The Peter J. Tobin College of Business, ***Recipient of the Best Paper Award***, Coauthors: Nuray Güner and Zeynep Önder.

Global Business and Technology Association 2001 International Conference, July 2001, Istanbul, Turkey: "Do Price Limits Help Control Stock Price Volatility?" Coauthor: Nuray Güner.

Eighth Annual Conference of the Multinational Finance Society, June 2001, Lake de Garda, Italy: "Information Content of Seasoned Equity Offerings," Coauthors: Nuray Güner and Zeynep Önder.

ASSA Middle East Economic Association 2001 Meeting, January 2001, New Orleans, USA: "Information Content of Seasoned Equity Offerings," Coauthors: Nuray Güner and Zeynep Önder.

Computing in Economics and Finance 2000 Meeting, July 2000, Barcelona, Spain: "Effectiveness of Price Limits in Controlling Daily Stock Price Volatility: Evidence from an Emerging Market," Coauthor: Nuray Güner.

ASSA Middle East Economic Association 2000 Meeting, January 2000, Boston, USA: "Underwriter Reputation and Short-Run IPO Returns: Evidence from an Emerging Market," Coauthors: Nuray Güner and Zeynep Önder. (Short-version published in the Electronic Journal *Topics in Middle Eastern and North African Economies*, Volume 2, September 2000.)

Economic Research Center, METU International Conference on Economics 1999 Meeting, September 1999, Ankara: "Underwriter Reputation and Short-Run IPO Returns: Evidence from an Emerging Market," ***Recipient of İstanbul Stock Exchange, Best Finance Paper Award***, Coauthors: Nuray Güner and Zeynep Önder.

Global Finance Conference 1999 Annual Meeting, April 1999, Istanbul: "Economic Uncertainty and Credit Crunch: Evidence from the Turkish Banking System," Coauthor: Nuray Güner.

ASSA Middle East Economic Association 1999 Meeting, January 1999, New York, USA: "Economic Uncertainty and Credit Crunch: Evidence from the Turkish Banking System," Coauthor: Nuray Güner.

Economic Research Center, METU International Conference on Economics 1998 Meeting, September 1998, Ankara: "Interest and Exchange Rate Sensitivity of Turkish Banks' Stock Returns," Coauthor: Nuray Güner.

Economic Research Center, METU International Conference on Economics 1998 Meeting, September 1998, Ankara: "Economic Uncertainty and Credit Crunch: Evidence from the Turkish Banking System," Coauthor: Nuray Güner.

Global Awareness Society 1998 Annual Meeting, May 1998, Istanbul: "Interest Rate Sensitivity of Turkish Banks' Stock Returns," Coauthor: Nuray Güner.

Theses Supervised:

"Price Discovery in FX Markets: A Comprehensive Comparison of Indicative and Firm Quotes," Student: Derya Ezgi Kayalar, July 2024, (PhD in Finance Program)

"The Relationship Between Being Green and Capital Investment," Student: Berna Nisa Yılmaz, January 2024, (PhD in Finance Program)

"Investor Overconfidence: An Emerging Market Analysis," Student: Ceyda Çaylak, May 2023, (MSc in Financial Mathematics Program)

"Trust in Banks: A Multi-Level Analysis," Student: Yasemin Öztürk, January 2023, (MSc in Financial Mathematics Program)

"Financial Inclusion of Women in Business in Turkey: Can Women Entrepreneurs and SMEs Really Benefit from Bank Financing?" Student: Dilruba Özge Ertürk, August 2022, (MBA with Thesis Program)

"Examination of Bond Risk Premia from the Banking Perspective", Student: Selim Orhan, May 2022, (MSc in Financial Mathematics Program)

"Forecasting Financial Performance Using the FSCORE", Student: Ahmet Gürşat İrge, May 2022, (MSc in Financial Mathematics Program)

"Investor Attention and Stock Performance: A Search Engine Optimization Approach", Student: Abdullah Efe Gül, February 2022, (MSc in Financial Mathematics Program)

"The Effect of Certification on Green Bond Returns", Student: Gülşah Büber, February 2022, (MBA with Thesis Program)

"The Effect of Focus versus Diversification on Bank Performance: Does Ethical Structure Matter?", Student: Gizem Çalı, December 2021, (MSc in Financial Mathematics Program)

"Comparison of Ethical and Conventional Mutual Funds", Student: Sinan Akbaş, October 2020, (MBA with Thesis Program)

“Option Pricing in Interest Rate Derivatives,” Student: Doruk Küçüksaraç, December 2019, (PhD in Financial Mathematics Program)

“Hot Issue Markets for Initial Coin Offerings,” Student: Önder Aral Özkan, November 2019, (MBA with Thesis Program)

“The Determinants of Fintech Emergence: A Cross-Country Study,” Student: Meriç Koçer, July 2019, (MBA with Thesis Program)

“Two Essays on Ambiguity and Asset Pricing,” Student: Baki Cem Şahin, June 2019, (PhD in Finance Program)

"Scorecard Valuation for Early-Stage Pre-Revenue Start-Up Companies," Student: Olcay Alptuğ Akdağ, September 2017, (MBA with Thesis Program)

"Macroeconomic Announcements and Intraday Stock Market Volatility," Student: Berna Nisa Yılmaz, September 2017, (MSc in Financial Mathematics Program)

"Using Ultra High Frequency Data in Integrated Variance Estimation: Gathering Evidence on Market Microstructure Noise," Student: İnci Esen Kılıçkaya, April 2017, (PhD in Financial Mathematics Program)

"Investor Attention and IPO Pricing," Student: Başak Akgün, November 2016, (MBA with Thesis Program)

"Credit Default Swap Valuation: An Application via Stochastic Intensity Models," Student: Merve Namuslu, August 2016, Co-Advisor: Hande Ayaydın Hacıömeroğlu (MSc in Financial Mathematics Program)

"The Effect of Margin Changes on Futures Market Volume and Trading," Student: Çiğdem Erken, February 2016 (MSc in Financial Mathematics Program)

“Skewness and Kurtosis Factors and Asset Pricing in Borsa İstanbul,” Student: Aybike Gürbüz, November 2014 (MSc in Financial Mathematics Program)

“Information in the Financial News: Effect of Market Commentary on Stock Market Performance,” Student: Aynur Giray, September 2012 (MBA with Thesis Program)

“A Test of Multi-Index Asset Pricing Models: The Case of Istanbul Stock Exchange,” Student: Sırrı Selim Kalaç, September 2012 (MBA with Thesis Program)

“A Test of Multi-Index Asset Pricing Models: The US REIT Market,” Student: Merve Aydemir, September 2012 (MBA with Thesis Program)

“The Volatility Spillover Among a Country’s Foreign Exchange, Bond, and Stock Markets: A Multivariate Garch Analysis,” Student: Mustafa Murat Kubilay, February 2012 (MSc in Financial Mathematics Program)

“Market Reaction to Rights Offering Announcements: The Case of Istanbul Stock Exchange,” Student: Mete Tepe, January 2012 (MSc in Financial Mathematics Program) ***(Recipient of the 2011-2012 Academic Year METU Best Thesis Award)***

“Portfolio Selection and Return Performance: An Application of the Black-Litterman Method in the İstanbul Stock Exchange,” Student: Burak Bozdemir, September 2011 (MSc in Financial Mathematics Program)

“The Intraday Lead-Lag Relationship of Spot and Futures Markets in Turkey: Co-Integration and Causality Analyses,” Student: Neşe Abuk, May 2011 (MSc in Financial Mathematics Program)

“Effects of Opening Trading Mechanism and Information Flow on Return Volatility: Additional Evidence from the Istanbul Stock Exchange,” Student: Alper Başer, November 2009 (MBA with Thesis Program)

“Inflation Targeting and Financial Stability: Stock Market Reaction to Policy Adaptation,” Student: Firuze Bölükbaşı, March 2009 (MBA with Thesis Program)

“Pricing US Corporate Bonds by the Jarrow-Turnbull (1995) Model,” Student: Dilek Oğuz, December 2008 (MSc in Financial Mathematics Program)

“A Re-Examination of the International Fisher Effect within the Cointegration and DSUR Frameworks,” Student: Eda Ersan, October 2008 (MBA with Thesis Program)

“Cross-Border Bank Acquisitions and Company Performance: The Case of Emerging Markets,” Student: Mert Demir, May 2008 (MBA with Thesis Program)

“How Does the Stock Market Volatility Change After the Inception of Futures Trading? The Case of ISE National 30 Stock Index,” Student: İnci Esen, September 2007 (MSc in Financial Mathematics Program) ***(Recipient of the 2006-2007 Academic Year METU Best Thesis Award)***

“Stock Market Integration between Turkey and European Union Countries,” Student: Esin Yücesan, September 2004 (MBA with Thesis Program)

“Cross-Sectional Determinants of Turkish Stock Market Returns,” Student: Umut Çeliker, July 2004 (MBA with Thesis Program)

“An Analysis of Stock Splits in the Istanbul Stock Exchange,” Student: Işıl Yılmaz, September 2003 (MBA with Thesis Program)

“Investment Returns Around Business Cycle Turning Points: The Case of G-5 Countries,” Student: Özge Ekinel, December 2000 (MBA with Thesis Program)

“Prediction of Financial Performance in Istanbul Stock Exchange: A Comparative Analysis,” Student: Özgür Türetken, July 1999 (MBA with Thesis Program)

“Small Investor’s Forecasting Models for Determination of Profitable Investment Outlets,” Student: Bülent Topakoğlu, April 1998 (MBA with Thesis Program)

“Aftermarket Performance of Initial Public Offerings: The Case of Istanbul Stock Exchange,” Student: Macit Merey, September 1997 (MBA with Thesis Program)

TEACHING EXPERIENCE:

Middle East Technical University (METU) Courses:

Undergraduate – Required
BA 2801 – Microeconomics for Business
BA 2803 – Finance for Entrepreneurs
BA 3803 - Managerial Economics

Graduate – Required
BA 5802 – Financial Management (MBA)
EMBA 5801 – Microeconomic Environment of Business (Executive MBA)
EMBA 5802 – Financial Management for Executives (Executive MBA)
BA 6801 – Theory of Finance (PhD in Finance)
BA 6803 – Topics in Finance Research II (PhD in Finance)
BA 6804 – Empirical Methods in Finance (PhD in Finance)
IAM 521 – Financial Management (MSc in Financial Mathematics)
IAM 520 – Financial Derivatives (MSc in Financial Mathematics)

Undergraduate/Graduate - Elective
BA 4817/5817 – International Finance
BA 4819/5819 – Financial Institutions and Markets
BA 4821/5821 – Bank Management
BA 4825/5825 – Financial Derivatives
EMBA 5811 – Project Evaluation and Financing (Executive MBA)
EMBA 5812 – Financial Derivatives (Executive MBA)

Texas Tech University (TTU) Courses:

FIN 3321 – Financial Statement Analysis
FIN 3322 – Corporation Finance II
FIN 3323 – Introduction to Financial Markets and Institutions
FIN 4330 – Corporation Finance I
FIN 4328 – International Finance
FIN 4329 – Money and Capital Markets
FIN 5338 – Multinational Financial Management
FIN 5329 – Money and Capital Markets

AWARDS:

Middle East Technical University, Mustafa Parlar Foundation, *Educator of the Year Award for Teaching Excellence*, December 2006

St. John's University, The Peter J. Tobin College of Business, *Best Paper Award*, Global Business and Technology Association International Conference, Istanbul, Turkey, July 11 – 15, 2001, Coauthors: Nuray Güner and Zeynep Önder.

Istanbul Stock Exchange, *Best Finance Paper Award* for the METU International Conference in Economics 1999 Meeting, Ankara, Turkey, Coauthors: Nuray Güner and Zeynep Önder.

SCHOLARSHIPS:

Turkish Academy of Sciences, *Support Program for International and National Scientific Activities in Social Sciences Scholarship*, July 2000.

Texas Tech University, College of Business Administration, Area of Finance *Scholarship Award for Academic Achievement*, September 1993 and September 1995.

Texas Tech University, College of Business Administration, *The Dean's Scholarship*, September 1991.

Turkish Higher Education Council, *Scholarship for Doctoral Study in the USA*, June 1991 – September 1996.

PROFESSIONAL MEMBERSHIPS:

CFA Institute (Association for Investment Research)

CFA Institute (Association for Investment Research), Chartered Financial Analyst (CFA) Level I Candidate

American Finance Association

Financial Management Association International

OTHER ACADEMIC ACTIVITIES:

METU Studies in Development Editorial Board Member

METU Studies in Development Guest Editor for the Special Issue in Memory of Prof. Muhan Soysal

METU Studies in Development Guest Editor for the Special Issue in Memory of Prof. Ahmet Acar

FUNDED PROJECTS:

"The State of Social Enterprise in Turkey", 2019, Funded by British Council, Budget: TL350,000

"Yatırımcı İlgisi ile Halka Arz Edilen Firmaların Kısa ve Uzun Dönem Performansları Arasındaki İlişki," BAP-07-05-2017-008, Budget: TL4,000, January 2017 – December 2017

"Orta Doğu Teknik Üniversitesi, İİBF İşletme Bölümü Bünyesinde Çalıştırılan TradeMaster Investment Lounge İsimli Yatırım Laboratuvarı'nın Altyapısını Geliştirme Projesi," Ministry of Development Project, Budget: TL150,000, January 2016 – December 2017.

"Borç Yenileme Kararlarında Likidite ve İflas Risklerinin Etkisi," BAP 04-02-2016-003, Budget: TL4,690, January 2016 – December 2017.

"Türk Bankacılık Sektöründe Etkinlik ve Karlılık," BAP 07-05-2016-007, Budget: TL2,875, January 2016 – December 2016.

"Fiyat Marjı Kuralının Borsa İstanbul'da İşlem Gören Hisse Senetleri Üzerindeki Etkilerinin İncelenmesi," BAP 07-05-2015-002, Budget: TL3,500, January 2015 – December 2015.

"Thomson Reuters Firmasının "EIKON and Datastream" İsimli Veri Hizmetlerine 12 Aylık Erişimin Satın Alınması," BAP 04-02-2015-003, Budget: TL36,000, January 2015 – December 2015.

"Finnet Elektronik Yayıncılık Data İletişim San. Tic. Ltd. Şti. Firmasının "Finnet Analiz Excel Modülü", "Queenstocks Professional", "Finnet Haber Analiz" ve "StocKKeys" İsimli Veri Hizmetlerinin Satın Alınması," BAP 07-03-2015-019, Budget: TL22,450, January 2015 – December 2015.

"Gelişmekte Olan Ülke Piyasalarındaki Banka Satın Alımlarının Satın Alan Yatırımcı ve Satın Alınan Banka Karlılıkları Üzerindeki Etkileri ve Nedenleri," BAP 2008-04-02-04, Budget: TL3,050, January 2008 – July 2008.

SERVICE TO UNIVERSITY:

Middle East Technical University, Department of Business Administration, *Member of the Recruitment Committee*

Middle East Technical University, Institute of Applied Mathematics, *Member of the Institute Administrative Committee*

Middle East Technical University, Department of Business Administration, *Department Vice Chair* (October 2016 – August 2022)

Middle East Technical University, Department of Business Administration, *Department Vice Chair* (May 1997 – May 2000)

Middle East Technical University, Department of Business Administration, Curriculum Redesign Committee (Undergraduate, MBA and PhD Programs)

Capital Markets Board of Turkey, Management Trainee Program

Middle East Technical University - Center for Continuing Education Ad hoc Trainer

Central Bank of Turkey, Ad hoc researcher at the Research Department

Middle East Technical University Teknokent Business Plan Team